

HB 5057

WEST VIRGINIA LEGISLATURE

2024 REGULAR SESSION

ENROLLED

Committee Substitute

for

House Bill 5057

BY DELEGATES HALL AND GREEN

[Passed February 23, 2024; in effect ninety days from
passage.]

OFFICE OF WEST VIRGINIA
SECRETARY OF STATE

2024 MAR 21 P 3:08

FILED

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OFFICE OF WEST VIRGINIA
SECRETARY OF STATE

2024 MAR 27 P 3: 08

FILED

1 AN ACT to amend and reenact §33-11A-7 of the Code of West Virginia, 1931, as amended,
2 relating to defining the term "nominal fee" for providing a referral to an insurance company
3 or producer.

Be it enacted by the Legislature of West Virginia:

§33-11A-7. Referrals by unlicensed persons allowed.

1 (a) A person who is not licensed to sell insurance may refer a customer who seeks to
2 purchase, or seeks an opinion or advice on, any insurance product to a person, or provide the
3 phone number of a person, who sells or provides opinions or advice on such product, only if the
4 person making the referral receives no fee or only a nominal fee for such referral and such fee is
5 not based on the customer's application for or purchase of insurance.

6 (b) For purposes of this section "nominal fee" means a one-time fee of \$100 or less.

The Clerk of the House of Delegates and the Clerk of the Senate hereby certify that the foregoing bill is correctly enrolled.


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Clerk of the House of Delegates

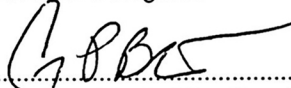

.....
Clerk of the Senate

Originated in the House of Delegates.

In effect ninety days from passage.

FILED
2024 MAR 27 P 3:08
OFFICE OF WEST VIRGINIA
SECRETARY OF STATE


.....
Speaker of the House of Delegates


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President of the Senate

The within is approved this the 27th
Day of March 2024.


.....
Governor

PRESENTED TO THE GOVERNOR

MAR 06 2024

Time 2:49 pm